

## CURRICULUM VITAE

### Jane Ellen Knodell

#### ADDRESS:

University of Vermont  
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348 Waterman  
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#### EDUCATION:

Ph.D., Economics, Stanford University, June 1984. Dissertation: "Financial Structure and Financial Stability: The American West, 1800-1845."  
Reader in Comparative Economic Systems, University of Paris-Sorbonne and Ecole des Hautes Etudes en Sciences Sociales, 1976-77.  
B.A., Economics, Honors and Distinction, Stanford University, June 1976.

#### ACADEMIC APPOINTMENTS:

Full Professor of Economics, University of Vermont, 2009-present  
Associate Professor of Economics, University of Vermont, 1992 – 2009  
Assistant Professor of Economics, University of Vermont, 1986 – 1992  
Assistant Professor of Economics, University of Denver, 1984 – 1986  
Instructor of Economics, University of Denver, 1982 – 1984

#### ADMINISTRATIVE APPOINTMENTS:

Provost and Senior Vice President, December 2010-present  
Interim Provost and Senior Vice President, July 2009-December 2010  
Associate Provost for Budget and Capital Planning, July 2008-July 2009  
Special Assistant to the Provost, March-December 2006, August 2007-June 2008  
Interim Dean, College of Arts and Sciences, September 2004-August 2005  
Associate Dean, College of Arts and Sciences, August 2003-September 2004  
Chair, Department of Economics, July 2001-June 2003  
Acting Associate Dean, College of Arts and Sciences, January-May 1998 and 1999  
Acting Chair, Department of Economics, August 1997-June 1998

#### PUBLICATIONS:

##### Refereed journal articles:

"The role of private banks in the U.S. payments system, 1835-1865," Financial History Review, vol. 17, part 2, October 2010, pp. 239-262.

"Rethinking the Jacksonian Economy: The Impact of the 1832 Bank Veto on Commercial Banking." The Journal of Economic History, September 2006, pp. 541-574.

"Profit and Duty in the Exchange Operations of the Second Bank of the United States," Financial History Review, vol. 10, part 1, April 2003, pp. 5-30.

"The Demise of Central Banking and the Domestic Exchanges: Evidence from Antebellum Ohio", The Journal of Economic History, vol. 58, no. 3, September 1998, pp. 714-730.

"Mainstream Macroeconomics and the 'Neutrality' of Finance: A Critical Analysis," Economies et Societes, no. 9, September 1988, pp. 155-184.

"Interregional Financial Integration and the Banknote Market: The Old Northwest, 1815-1845", Journal of Economic History, Vol. 48, No. 2, June 1988, pp. 287-298.

"Open Market Operations: Their Evolution and Significance", Journal of Economic Issues, Vol. 21, No. 2, June 1987, pp. 691-699.

"Rethinking Keynes: The Theory of Interest and the Theory of Investment", Social Concept, Vol. 1, No. 3, March 1984, pp. 3-11.

**Book chapters:**

"Money endogeneity before central banking," in B. Moore and L.-P. Rochon (eds.), Post-Keynesian Monetary Theory: Reflections and Development (Cheltenham: Edward Elgar), forthcoming. 28 pp.

"Central Banking in Early Industrialization," in Marc Lavoie and Mario Seccareccia (eds.), Central Banking in the Modern World: Alternative Perspectives, (Cheltenham: Edward Elgar), 2004, pp. 262-281.

"Financial Institutions and Contemporary Economic Performance", in David Adler and Michael Bernstein (eds.), Understanding American Economic Decline (New York: Cambridge University Press), 1994, pp. 114-160.

"Instability, Crisis, and the Limits of Policy Making", with David Levine in Money and Macro Policy, Kluwer-Nijhoff, Hingham, Mass., 1985, pp. 85-108.

**Edited books:**

Heterodox Analyses of Financial Crisis and Reform, with Joelle J. Leclaire and Tae-Hee, Jo (Cheltenham, UK: Edward Elgar), 2011.

**Edited journal volumes:**

"The Political Economy of Finance", Social Concept, July 1995.

"Rethinking Keynes", (with David Levine), Social Concept, March 1984.

**Other journal publications and encyclopedia entries:**

"Assessing Student Learning in Economics at the University of Vermont", with S.A.T. Rizvi. Published in Proceedings of the Twelfth annual Teaching Economics Conference, 2001.

"Introduction" to "The Political Economy of Finance", Social Concept, July 1995, pp. 3-6.

"Alternative Approaches to Money and Interest Rates: A Comment", Journal of Economic Issues, March 1995.

"Keynesianism", Richard Fox and James Kloppenberg (eds.), A Companion to American Thought (Cambridge, MA: Blackwell Publishers), 1995.

**Public policy monographs and papers:**

"Economic Benefits of Public Investment in Affordable Housing and Land Conservation: A Review of Arguments and Evidence," with John Davis, February 1999.

"Rural Labor Markets in New England: The Case of Vermont," in Communities and Banking, a publication of the Community Affairs Department of the Federal Reserve Bank of Boston, Fall 1998.

"The Federal Role in Community Development in the U.S.: Evolution vs. Devolution," in The Welfare State System in Japan and the U.S. (Otaru: Otaru University of Commerce), 1997, pp. 207-249.

"Credit Needs Assessment for the City of Burlington" (primary author, with Eileen Murray), March 1989. 125 pages.

**Book Reviews:**

Review of "Slave Agriculture and Financial Markets, by Richard Holcombe Kilbourne, Journal of American Studies 42: 2 (August 2008).

Review of "A Nation of Counterfeiters: Capitalists, Con Men, and the Making of the United States", [www.eh.net/bookreviews](http://www.eh.net/bookreviews), January 2008.

Review of "The Wealth of Nations Rediscovered; Integration and Expansion in American Financial Markets, 1780-1850," by Robert E. Wright, Review of Political Economy, 18:1, January 2006.

Review of "Reflections in Bullough's Pond: Economy and Ecosystem in New England," by Diana Muir, [www.eh.net/bookreviews](http://www.eh.net/bookreviews), May 2001.

Review of "A History of Banking in Antebellum America; Financial Markets and Economic Development in an Era of Nation-Building," by Howard Bodenhorn, Business History, April 2001.

Review of "Yankee Merchants and the Making of the Urban West", by Jeffrey S. Adler, The Journal of Economic History, vol. 54, no. 2, June 1994, pp. 470-472.

Review of "The Role of Banks in the Interwar Economy", by Harold James, Hakan Lindgren, and Alice Teichova (eds.), in Journal of Economic Issues, vol. 26, no. 4, December 1992, pp. 1303-1305.

Review of "Citibank: 1812 – 1970", by Harold van B. Cleveland and Thomas F. Huertas, in Journal of Economic Literature, vol. 25, March 1987, pp. 123-124.

**Invited Seminars:**

New York University Financial History Seminar, "State Banking, Payments Technology, and Private Banking in the U.S., 1840-1860." March 2007.

Middlebury College Economics Department Seminar, "Financial Deepening on the Frontier: The Antebellum Midwest, 1835-1860." October 2001.

Columbia University Economic History Seminar, "Frontier Growth, State Banking, and Inflation in the 1830s: Rethinking the Jacksonian Macroeconomy." May 2001.

Drew University, "Impact of Financial Reform on Community Reinvestment," April 2000.

Drew University, "Macro Policy in the 1990s: Can Monetary Policy Do It All?," May 1997.

Harvard University Political Economy Seminar, February, 1990, "Banknote Brokers and Unmanaged Interregional Monetary Relations, 1835-1844."

Columbia University Economic History Seminar, "Jackson's Veto and the Privatization of the Exchanges." May 1990.

**GRANTS AND AWARDS:**

College of Arts and Sciences Faculty Development Grant, April 1995.  
University of Vermont Research Scholarship, Summer 1990.  
Arthur H. Cole Grant for Research in Economic History, Summer 1990.

**Conference Papers:**

- "Central banking and monetary nation-building in the early U.S., 1781-1834." Presented at the Banque de France conference on The Central Banks, the Nation and the States. March 2012.
- "Shifting shares of hard and soft money in the antebellum U.S., 1820-60." Presented at the Economic and Business Historical Society Annual Meeting, May 2010.
- "State regulation of paper money issuance in the U.S., 1840-1860." Conference on Paper Money in Theory and Practice in History, Barnard College, Columbia University, April 2009.
- "The Function and Evolution of American Private Banking Networks, 1835-1860." Presented at the Economic and Business Historical Society Annual Meeting, April 2007.
- "Money Supply Endogeneity in Early Industrialization." Presented at the Second Biennial Post-Keynesian Economics Conference. September, 2006.
- "Geographic and Regulatory Frontiers in Commercial Banking: Private Banking in the U.S., Scotland, and Germany in Early Industrialization." Presented at the 66<sup>th</sup> Annual Meeting of the Economic History Association, September 2006. 39 pp.
- "Central Banking in Early Industrialization." Presented at the First Bi-Annual Canada/U.S. Eastern Border Post-Keynesian Workshop, September, 2003.
- "Financial Deepening on the Frontier: The Antebellum Midwest, 1835-1860." Presented at the 61<sup>st</sup> Annual Meeting of the Economic History Association, October 2001.
- "Profit and Duty in the Exchange Operations of the Second Bank of the United States." Presented at Economic and Business History Society Meetings, April 2001.
- "The Evolution of the Domestic Exchanges in the Midwest, 1830-1859." Presented at Allied Social Sciences Annual Meetings, January 1999.
- "The Future of Classroom Macro", Middlebury College Conference. Discussant, April 1997.
- "The Federal Role in Community Development in the U.S.: Evolution vs. Devolution." Presented at conference on Evolving Roles of Government in the U.S. and Japan, August 1996.
- "The Demise of Central Banking and the Rise of Free Banking in the Antebellum U.S." Presented at Allied Social Science Association Annual Meetings, January 1996.
- "Bank Performance and Political Swings in Ohio, 1837-43." Presented at Social Science History Association Annual Meeting, November 1995.
- "Lamoreaux's Insider Lending: Perspectives from an Economic Historian of the Old Northwest." Social Science History Association panel, November 1995.
- "Forced Saving in the Old Northwest, 1832-39", Social Science History Association, Atlanta, October 1994.
- "Securitization, the CRA, and Housing Finance in Vermont", Eastern Economic Association, Boston, March 1994.

“Financial Risk, Financial Institutions, and Capitalist Development”, for Social Concept conference on Accumulation and Development, Burlington, Vermont, August 1993.

“Contradictions and Limitations of the Community Reinvestment Act”, Allied Social Science Association Annual Meeting, New Orleans, December 1991.

“Innovation & Integration in Interregional Finance: The Old Northwest, 1815-1845”, presented to the Economic History Association, San Francisco, September 1987.

“Money Supply ‘Endogeneity’”, presented to the Eastern Economic Association, Washington, D.C., March 1987.

“Open Market Operations: Their Evolution and Significance”, presented to the Association for Evolutionary Economics, New Orleans, December 1986.

**Professional Service:**

Board of Directors, The Journal of Economic Issues, 1994-97.

Referee for Financial History Review, The Journal of Economic History, Business History Review, Social Concept, Journal of Economic Issues, Cambridge Journal of Economics, Review of Political Economy, Enterprise and Society.

Editorial board member, Social Concept, 1981 – 1996.

Production Manager, Social Concept, 1986 – 1996.

**Professional Memberships:**

Economic History Association

Economic and Business History Society

Association for Evolutionary Economics

**College and University Service:**

Faculty Panel, Presidential Search Committee, 2001-02.

Arts and Sciences Faculty Standards Committee, 1994-1996.

Curriculum Committee, College of Arts and Sciences, 1990-1993. Chair, 1991-1993.

Academic Standards Committee, College of Arts and Sciences, 1988-89.

**Consulting activity:**

Principal, Burlington Associates in Community Development, 1997-present.

**Community Service:**

Burlington City Council, March 1993-March 1997, 1999-2009; President, March 1999-2001.

Burlington Legacy Project, Steering Committee Chair, 1999-2009.

Vermont Community Loan Fund, Board of Directors, December 1993-1999.

H.O. Wheeler Community School Advisory Group, 1994-2000.

Enterprise Community Steering Committee, April 1995-April 1997.

Vermont Community Reinvestment Association, President, 1989-1999.

Burlington Community Banking Council, 1989-1995. Co-Chair, Dec. 1994-December 1995.

Burlington Housing Authority, Board of Commissioners, 1989-1993. Chair, 1991-1993.